

# EDD COVID-19 RESPONSE WEBINAR SERIES: ECONOMIC RECOVERY FOR CHILD CARE FACILITIES MAY 12, 2020

ACCESS RECORDING HERE: https://www.youtube.com/watch?v=cZiDi6-adFA

*The Economic Development Department's Mission is to improve the lives of New Mexico families by increasing economic opportunities and providing a place for businesses to thrive.* 

#### EDD COVID-19 Response Programs gonm.biz

#### **Business Loan Guarantee Program**

- EDD can guarantee up to 80% of principal up to \$50K of principal
- See list of participating lenders: gonm.biz COVID-19 Business Resources page

#### LEDA 0% Interest Loan Program

- Limited to expenditures for land, building and infrastructure
- Can be used for lease abatement or mortgage assistance for qualified entities

**The New Mexico Recovery Fund** – for organizations with more than 40 employees. <u>sunmountaincapital.com</u>

#### **Upcoming Webinar:**

Beyond Bricks and Mortar: Alternatives to the Traditional Building/Customer Relationship

Thursday, May 14 at 2:15pm

Presented by: New Mexico MainStreet

www.nmmainstreet.org



#### Essential Services Working Capital Program business@nmfa.net

The New Mexico Finance Authority (NMFA) emergency loans to health care/critical service providers, whose operating funds are insufficient to meet the demand resulting from the health crisis and Emergency Health Orders.

- Available to for-profit or not-for profit; retail businesses not eligible
- Up to \$1 million, based upon the borrowing capacity and financial viability of the essential service provider
- Term loans with maturities of up to five years
- Lines of credit of up to one year, then may be converted to a term loan and repaid over a period not to exceed five years
- Secured by receivables and other available personal property
- Interest rate at 1%
- Grant dollars are not available



#### Buy for Tomorrow Today Website www.BuyNMLocal.com

- People can support their favorite local businesses during the emergency closures.
- Offers direct access to business websites to purchase products or services now, by delivery or takeout, or when the business reopens.
- Over 600 businesses statewide have registered on the site so far, with more added daily.





# **Be Counted!**









How to Respond Online How to Respond by Phone How to Respond by Mail

New Mexico will receive \$7.8 billion in federal funding for schools, roads, hospitals, and so much more.

 Complete your census once you've received your invitation or the full form from the U.S. Census Bureau or go online at 2020 census.gov to find out more.

Everyone needs to be counted!

## Child Care Stabilization and Recovery Grants

Tuesday, May 12, 2020

NEW MEXICO **Early Childhood** Education & Care Department

## The Essential Work of Early Education and Care

- 1. Providing care, education and interventions which support the health, development and education of families and young children.
- 2. Ensuring safe, healthy, educational environments which support appropriate, healthy, and nurturing experiences that prepare children for success in school and beyond.
- 3. Allowing parents to work and/or pursue an education.
- 4. Employing and supporting the development of a strong early childhood workforce.

#### CARES Act Funding

- The CARES Act provides \$3.5 billion to the Child Care and Development Block Grant (CCDBG) in grants to states for immediate assistance to child care providers.
- New Mexico received approximately \$29.4 million.
- CARES Act funding focus:
  - prevent providers from going out of business; and
  - support child care for families, including for health care workers, first responders, and others playing critical roles during this crisis.

# How CARES Funding is Supporting New Mexico Families and Child Care Providers

- A \$250 differential for every child care assistance contract.
- Child care for health care professionals, first responders and other essential employees and payment of double contracts.
- Wage incentive for nearly 4,000 early childhood professionals.
- Child Care Stabilization and Recovery (CCSR) Grant for 998 licensed facilities.
- Health and safety (e.g. thermometers, personal protective equipment, etc.).

## ECECD's Commitment to Early Childhood Education and Care

- Waive parent copayments.
- Pay child care contracts based on enrollment.
- Provide insurance coverage for child care employees who test positive for COVID-19 if they are not eligible for other insurance coverage.
- Develop enhanced health and safety guidance.
- Distribute Personal Protective Equipment (PPE) to providers across the state.

#### CARES Funds: \$29.4 Million



#### Child Care Stabilization & Recovery Grants

- Nearly \$12 million in grants to assist licensed child care providers who have been impacted by the public health emergency.
- Partnership with the New Mexico Economic Development Department.
- Tiered grant awards will provide immediate relief and support. The grants will cover lost income resulting from closure, response and recovery operation costs (including enhanced cleaning and sanitation), and other expenses.

#### Who is Eligible?

- All child care centers and homes licensed by the State of New Mexico's Children Youth and Families Department.
- Grant awards will depend on setting, licensed capacity, and percentage of child care assistance contracts, as of April 30, 2020.
- A differential of \$2,500 will be given to centers that are licensed to serve more than eight children under the age of two.
- A differential of \$2,000 will be given to centers and a differential of \$1,500 to homes at Star 3, 4 and 5.

#### Grant Funds Available

#### One-time grants between \$2,000 and \$34,500.

Grants for Licensed Homes & Group Homes: Private Pay Only and Child Care Assistance (CCA) Contracts

Licensed Homes - private pay tuition only Licensed Homes – 50 percent or less CCA Licensed Homes – greater than 50 percent CCA Licensed Group Homes - private pay tuition only Licensed Group Homes – 50 percent or less CCA Licensed Group Homes – greater than 50 percent CCA

#### Grants for Licensed Centers: Private Pay Tuition Only

Licensed capacity: 0-59

Licensed capacity: 60-119

Licensed capacity: 120+

Grants for Licensed Centers: Private Pay Tuition and Child Care Assistance (CCA) Contracts Licensed capacity 0-59/ 50 percent or less CCA

Licensed capacity 60-119/50 percent or less CCA

Licensed capacity 120+/50 percent or less CCA

Licensed capacity 0-59/ Greater than 50 CCA

Licensed capacity 60-119/Greater than 50 percent CCA

Licensed capacity 120+/Greater than 50 percent CCA

## How to Apply

- Online application.
- Application link will be sent via e-mail blast.
- Application link will also be available on New Mexico Kids website.
- Paper applications can be mailed to those without internet access.
  O Call New Mexico Kids at 1-800-691-9067 to request a paper application.

#### Elements of Application

- Program information
- Impact of COVID-19 on business:
  - Enrollment
  - Staff
  - Income
  - Expenses
- Description of how grant funds will be used

#### Preparing to Submit the Application

- Total business/organization income
  - 2019 Annual Total
  - January 2020
  - April 2020
- Total business/organization expenses
  - 2019 Annual Total
  - January 2020
  - April 2020
- State of New Mexico W-9

## Preparing to Submit the Application (Continued)

- Employee headcount for full-time (32 hours/week or more) and part-time employees on March 1, 2020.
- Current employee headcount for full-time (32 hours/week or more) and part-time employees.
- Child enrollment by age in January 2020 (prior to COVID-19) and in April 2020 (as a result of COVID-19).

#### Payment Process

- Grant application is due by June 30, 2020.
- Grant award announcement: within two weeks of receipt of a <u>complete</u> application.
- A one-time check will be mailed to grant recipients (licensed home or center).

#### Grant Reporting

- Grant recipients will **not** be asked to submit a grant report.
- Grant recipients will be publicly identified and will be included in communication and outreach materials announcing and highlighting the Child Care Stabilization and Recovery Grant Program.



# NEW MEXICO Early Childhood

**Education & Care Department** 

#### Contact Information

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- New Mexico Economic Development Dept.: <u>https://gonm.biz/</u>
- Dept. of Workforce Solutions: <u>https://www.dws.state.nm.us/en-us/</u>
- New Mexico Small Business Administration: <u>https://www.sba.gov/offices/district/nm/albuquerque</u>
- New Mexico Small Business Development Center: <a href="http://www.nmsbdc.org/">http://www.nmsbdc.org/</a>
- Office of Governor Michelle Lujan Grisham: <u>https://www.governor.state.nm.us/</u>